In the High Court of Punjab and Haryana, Chandigarh

C.W.P. No. 1186 of 2007

Date of Decision: 25.01.2007

M/s Madan Rice Mills

…Petitioner

Versus

State Bank of Patiala

…Respondent

CORAM: HON'BLE MR. JUSTICE M.M. KUMAR

HON'BLE MR. JUSTICE RAJESH BINDAL

PRESENT: Mr. K.S. Rekhi, Advocate,
for the petitioner.

JUDGMENT

M.M. KUMAR, J. (Oral)

The prayer made in the instant petition is for quashing impugned notice Annexure P-4. The aforementioned public notice has been issued under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, which is appealable under Section 17 before the Debts Recovery Tribunal. We find that an alternative efficacious remedy is available to the petitioner against the aforementioned notice and accordingly we relegate the petitioner to the aforementioned remedy.

The writ petition stands disposed of.

(M.M. KUMAR)
JUDGE

(RAJESH BINDAL)
JUDGE

January 25, 2007

Pkapoor